



Coastal Jade Technology (Vivo Mobiles) to Start Mobile Manufacturing in Punjab, Announced to Invest USD 10Mn to Setup State of the Art Facility.

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The Chinese company visited Punjab Board of Investment and Trade for discussing the potential in manufacturing facility for mobiles/cellular phones in Punjab. The management of Coastal Jade Technology shared their investment plan and announced to invest **USD10Mn** for the establishment of mobile manufacturing facility in Punjab. Coastal Jade Technology remained in close contact with PBIT and thanked the management of PBIT for keeping a strong follow-up and facilitation whenever required. The management of PBIT assured them of maximum support in executing the plan for establishing the manufacturing facility in mobile manufacturing sector in Punjab. The investment announcement shall promote the opportunities in technology sector of Punjab. This production facility shall help as a solid example case for other Chinese investors to explore this sector.